

THE RIO NEWS.

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— As mentioned elsewhere, the government has had the happy idea of organizing public festivities to celebrate the advent of the new century. The idea is sure to be popular. These will take the form of a midnight gathering in the cathedral, illuminations, a light procession by the troops, distribution of food to the poor, and other details yet to be arranged. The government will also give a special prize for the race meeting to be held on January 1st. —*Montevideo Times*, Dec. 1, 1900.

Why should we celebrate the advent of a century? Will it bring us a nepenthe of the ills from which we have been suffering? Will it better our lot, lighten our burdens, insure us against injustice? Will it give us more wisdom, better government, less war, more justice and mercy? Or shall we be continuing the same muddled business at the stand?

A CAPETOWN telegram of the 6th inst. says that an Afrikaner congress assembled at Worcester and numbering about 8,000 delegates, had adopted resolutions praying for the stoppage of the war, and for the independence of the two Boer republics whose sons had shown so much fortitude and courage in the field against an adversary fifteen times superior to them in numbers. On the same day Lord Roberts with his family embarked at Durban for England.

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RIO DE JANEIRO, DECEMBER 11th, 1900.

IN SPITE of the ruthless wars which are being waged by the most enlightened nations of the world, the talk about arbitration and civilizing influences are still going on. The olive branch is held out in the mailed hand, and it is offered only to the conquered and humbly submissive enemy. Our christianity teaches that we are better than the others, that we are invariably right, and that justice and progress depends upon our armed supremacy. The torch of our civilizing progress is the light of burning homes, and the seal of our faith is the blood of the weak and the plunder of their homes. These are the proofs of our civilization, our humanity and our religion. It is idle to conceal the truth, ugly as it certainly is. The last flower of our nineteenth century civilization is a double one—imperialism and hypocrisy; an imperialism which seeks to crush the weak and to widen the bounds of our selfish rule, and a hypocrisy which seeks to cover our designs with the excuse of redressing wrongs and extending the beneficent influence of our faith and justice. And the result will be, as it always has been, that the evil will bring its own cure. There is a limit to these extensions of national power, and when that limit is reached, rival powers will hasten to tear each other into pieces and undo all that has been done. It is history repeating itself, nothing more. When China and Africa and Turkey are divided among the powers, then the small powers will have to go. Then will come the struggle between the great powers themselves—and then the civilized world will be set back two hundred years. The optimist will tell us that this is impossible, but he would have said the same last year had anyone predicted that British generals would be burning farmsteads and reducing women and children to destitution, and that Americans, British, Germans, French and Russians would be looting private property in China like Tilly's marcenaries within a twelvemonth. Something surely is at fault in our civilization. We have been taught that our christianity is the gospel of peace, of mercy, and of forgiveness, and yet the pulpit is to-day inciting us to shed blood for its protection. It no longer teaches peace, nor mercy, nor forgiveness. It is fomenting revenge and rapine, and is nursing the worst passions of the human heart. It is proving itself human, like the philosophy which gives counsel to our rulers. This is how we are ending the nineteenth century. It is pessimism of the rankest description to say these things, but it is truth nevertheless.

ON various occasions during the last two years we have called attention to the fact that our commerce with the outside world is suffering a serious decline. We have commented again and again on the decline in the scheduled receipts of the custom-house, in spite of various changes in classification and increases in the rates, and we have pointed out repeatedly the precarious state into which a once prosperous class of citizens were being reduced. It will be remembered, also, that our warnings have been received with denials and derision. Because a small percentage of import duties have been received in gold during these years, which transformed into currency (they have never been so transformed) would often show an increase over the preceding year, it has been urged here and abroad that we had misrepresented the situation in order to injure the country. We now have the official returns on imports for nine months of the current year, compared with the same period of last year, which confirms all that we have said. Compared with last year the imports at this port show a decrease of 24,575,690\$15, or nearly 16 per cent., while a comparison with 1899 would show a still larger decrease. It is the fashion to speak of *The Rio News* as a pessimist; would it not be fair and just to give us credit for dealing in facts and giving sound advice? We should be very glad to see prosperity return, but we can not help toward that desirable result by concealing the truth and misleading capital and enterprise.

RECENT occurrences in the city of São Paulo should recall attention to the necessity of holding public officials to a strict account for their official acts. It is not enough that a defaulter should restore the money he has stolen; the moral and legal offence still exists, and he should be punished for it. And it is likewise not enough that a police official should be dismissed for a criminal assault; he should be held responsible for the crime committed and should be punished. The fact is generally overlooked that an official is just as fully accountable to the land and as private citizen, besides being responsible for abuse of authority. If he can commit a crime with impunity, then surely no private citizen can justly be held accountable for criminal acts, for the law and its representative must be sustained and free of suspicion before they can sit in judgment. There has lately been reported an infamous crime committed by a São Paulo police official, and if justice is to be a reality in Brazil he must be called to an account for it. Similar crimes have been committed here and elsewhere, and so far as we know nothing was ever done about it. Years ago a member of the chamber of deputies was accused of the same crime, but his colleagues refused to permit a trial, and the matter ended just there. It may be a trite saying that a republic represents equal justice for all, but we can not repeat it too often. More than that, the meaning of the expression must be made clear. It must be established beyond all question that the law binds the President, the supreme court judge, the senator and deputy, the army and navy officer and the police official just as strongly as it binds the commonest laborer.

CORRESPONDENCE.

CHURCH SERVICES.

British Library, Dec. 10, 1900.

To the Editor,

Dear Sir,—Kindly permit me through you to explain to my friends who expected me on Sunday evening, 9th inst., that at the time for starting to hold Evensong at Icarahy, a thunder-storm set in at Larangeiras which predicted wet weather, a bad passage, no congregation and a wet return journey of two hours duration.

I am very sorry to have disappointed so many friends.

Yours faithfully,
JOHN D'ARCY.

LEGISLATIVE NOTES

SEPT. 25.—*Chamber of Deputies.*—Deputy Brício Filho in a speech on the general revenue bill opposed the lease of the Central railway. Deputy Sarzedello opposed Deputy Fausto Cardoso's motion to ask for a list of the debtors of the Banco da Republica. The budget of the war department was voted with amendments in 2nd discussion. In 3rd discussion the following special and deficiency appropriations were voted:—80,000\$ for the department of foreign affairs and 77,247\$80 to pay for merchandise furnished to the mint in January, 1898, by the Brazilian Contracts Corporation.

SEPT. 26.—*Senate.*—The Senate concurred in the resolution of the chamber of deputies for extending the present congressional session to Nov. 1. The bank moratorium bill was voted in 2nd discussion.—*Chamber of Deputies.*—Deputy Fausto Cardoso moved to ask for information in regard to the amount of the guarantee fund and to inquire whether the government has drawn on that fund and, if so, to what amount and for what purpose.

SEPT. 27.—*Senate.*—Senator Leopoldo de Bulhões spoke against the bank moratorium bill. Experience, he said, has demonstrated that such measures do more harm than good.—*Chamber of Deputies.*—Deputy Lagden spoke against the lease of the Central railway. Deputies Fausto Cardoso, Sarzedello and Dino Bueno discussed the affairs of the Banco da Republica.

SEPT. 28.—*Senate*.—The senate rejected the bill from the chamber of deputies on railway rates and voted in 1st discussion a bill limiting bank deposits to a sum not exceeding three times the amount of the paid up capital of the respective bank.

SEPT. 29.—*Senate*.—The senate voted in 3rd discussion two special appropriations amounting to 18,338,895.

OCT. 1.—*Senate*.—The senate refused to sustain the prefect's veto of the municipal council's resolution to suspend for 30 days the collection of fines for failure to pay house-tax.

—*Chamber of Deputies*.—By a vote of 97 to 21 the chamber rejected Deputy Fausto Cardoso's motion to ask for a list of the debtors of the Banco da Republica.

OCT. 2.—*Senate*.—Senator Lopes Trovão introduced a bill on the sanitation of the city of Rio de Janeiro. —*Chamber of Deputies*.—By a vote of 101 to 17 the chamber rejected Deputy Fausto Cardoso's motion to ask for information concerning the guarantee fund. It also rejected his motion to ascertain the aggregate amount of claims paid by the government from 1890 to 1899, inclusive. The vote on the general revenue bill in 3rd discussion was commenced. The special appropriation of 10,000,000 for the relief of sufferers in the drought-stricken districts of the northern states was voted in 3rd discussion.

OCT. 3.—*Chamber of Deputies*.—The vote on the general revenue bill was continued. Among the amendments voted was that of Deputy Mayrink for the registration of drafts and similar documents. There was also voted an amendment of Deputy Serzedello for constituting a sinking fund for the redemption of the internal debt with the product of the sale or lease of public property and the balance of the deposits account. An amendment of Deputy Barbosa Lima for guaranteeing the rights of employees of government railways leased or sold was rejected by a vote of 85 to 39. In the discussion of the bank moratorium bill this deputy offered an amendment exempting the moratorium to the debtors and creditors of the banks.

COFFEE NOTES

—It is expected that the coming coffee crop in the vicinity of Juiz de Fora will be unusually large.

—On the 7th inst. Deputy Francisco Sá introduced a bill in the chamber providing that in future the exportation of coffee shall be made through the federal custom-house for account of the states, the latter to pay up to a maximum of 200 reis a bag, or package of 60 kilos, for the service.

—In speaking of Java Liberian coffee, which is being used quite extensively for delivery on exchange contracts, one Brazilian.—The special characteristics of Liberian coffee are its great strength and body. While it is very strong, it has a pleasant flavor. A pound of Liberian will go much further than the same quantity of light Rio or Santos coffee. Java Liberian is a better drink than African Liberian. We especially recommend Liberian as a blend with light Rio and Santos or any coffee lacking body and strength.—*Journal of Commerce*.

PROVINCIAL NOTES

—The new guns destined for the fort at the entrance to Santos are about to be placed in position.

—The government of Rio Grande do Sul has again adjourned the projected state exposition. The opening is now fixed for February 22nd next.

—In spite of torrential rains there is said to be a great scarcity of potable water in Pará. Perhaps the Club de Engenharia can explain how this happens.

—It would appear that some sort of an epidemic has broken out among the rats of Macaé, and the sanitary authorities are taking elaborate precautions against the anticipated appearance of bubonic pest.

—The *Comercio de S. Paulo* of the 7th inst. published particulars of the criminal seduction of a girl of 15 by the *subdelegado* of police in one of the districts of that city. An investigation is now in progress.

—A small journal has been started in Santos under the title of *O Boer*. Judging from the bitterly anti-British and anti-American character of certain anonymous communications sent to this office from Santos, the new paper will be cordially supported in that peculiar city.

—The debt-ridden, spendthrift state of Amazonas has resolved to present Barão do Rio Branco with his bust in gold. As the Baron already possesses the said bust in flesh, which he values more, he can easily dispense with the golden imitation, and we should be glad to record that he has requested his admirers in that state to spend the money in paying their debts.

—The Sorocaba schoolmaster João Vieira Pinto who was convicted on first trial of a criminal assault on a little girl followed by the murder of his victim, and was sentenced to 28 years imprisonment, had a new hearing on appeal on the 22nd ult., and got off with only four years better imprisonment. Would it not have been simpler had the brute been acquitted altogether? Such a sentence is farcical in the extreme.

—And now it is Pará again! In view of the irregularities and defalcations which have occurred in the postoffice there, an inspector has been appointed to look into matters in that office. It is like a merry-go-round.

—There seems to be a definite break in the republican party in Santa Catharina, caused by the defeat of some of Governor Felipe Schmidt's candidates in the election of the 2nd inst. The governor accuses Senator Hercilio Luz and his friends of treachery, and is dismissing members of that faction from office. It would seem that the hostility to the governor is open and pronounced, and that the latter is meditating violent interference in the counting of votes.

—Another scandal seems to have been discovered in São Paulo. On the 6th the *Diário Popular* published a report that public funds had been deviated to illegitimate purposes in one of the subordinate branches of the sanitary department through the not uncommon practice of fraudulent dispatches in the custom-house. On the 7th a São Paulo telegram states that the *Diário Popular* had denounced a deviation of public money in the Isolamento hospital, and that the director of the public sanitary service had called upon the director of that establishment for explanations. Dr. Espinosa has replied with a denial of the charge.

—A curious accusation is made against Gov. Felipe Schmidt in the controversy which has arisen in Santa Catharina. His opponents, the followers of Senator Hercilio Luz, assert that he has maintained in Blumenau a policy opposed to German commercial interests, and has daily insulted those good co-workers in our civilization. They fear that this policy may any day provoke an international conflict. In view of the fact that Gov. Schmidt is of German origin, and is, if we mistake not, the son of a German colonist, this accusation sounds suspicious. If there is anything in a name, why should Hercilio Luz be in favor of German interests and Felipe Schmidt against them?

—A telegram from Porto Alegre of the 8th inst. conveys the astounding information that an attempt to establish an Argentine collecting agency in that city had been frustrated by the opposition of the *Poderiço* and the indignation of the public. But why? Elsewhere a collecting agency is innocent enough, and is a convenience to business men. Why should it be anything else in Rio Grande do Sul? To suppress a collecting agency is to give notice that payments are to be made at the pleasure of the debtors. Then, too, there is the recent hangings and killings of our chief magistrate to be taken into account. Were all the protestations of friendship expressed during the recent visit to Buenos Aires just so much wasted breath?

RAILROAD NOTES

—It is reported from São Paulo that the court has ordered the site of the Viação Paulista tramway line at public auction, which the friends of the company believe will give the better result, as they claim to have an offer of 4,000,000 for the property.

—At the extraordinary meeting of shareholders of Companhia Paulista yesterday it was proposed to increase the capital from 60,000,000 to 75,000,000 by an emission of 75,000 shares at 2000 each, present shareholders having the right of preference for 25 per cent of their present holdings. (A telegram says the meeting was not held for want of a quorum.)

—In their exposition of reasons for increasing the capital of the company the directors of the Companhia Paulista take much pride in showing the large surplus earned by their railway. In that case, why not build all extensions with surplus earnings, rather than increase the capital. A dividend of 10 per cent could be paid, and the balance of surplus earnings could be put aside for extensions. The effect would be to increase the value of the shares.

—The estimated freight receipts of the Leopoldina railway for the week ending 24th November were as follows, compared with the corresponding week of last year:

Receipts in currency.....	245,786
idem last year.....	265,051
Decrease for week.....	19,265
Equivalent in gold, this year (to 7/16).....	£ 10,689
Equivalent in gold last year (6 29/32).....	£ 7,627
Increase in sterling for week.....	£ 3,062
Total receipts since January 1.....	£ 54,171
idem last year.....	£ 48,115
Increase since January 1.....	£ 6,056

SHIPPING NOTES

—The *Limpot & Holt* liner "Coleridge" which arrived in Rio on the 17th inst. brought the following passengers from New York: Mrs. C. G. Biscoff, Miss Hillegan, Miss C. Caldwell, Messrs. M. J. Guerin, J. G. Houston, George Eck, John Clark, and 13 third-class.

—The new Spanish-South American line, the *Compañía Transatlantica Española*, has had the misfortune to lose one of its steamers, the "San Agustín," in the Straits of Magellan. The passengers and crew escaped in boats and were rescued by the British steamer "Goya." The news was cabled from Montevideo on the 8th inst.

LOCAL NOTES

—The Italian minister Count Antonelli, has assumed the functions of dean of the diplomatic corps.

—It is stated that the President and minister of war with their families will move to Petropolis at the beginning of next month.

—The disturbances caused by soldiers, which we mentioned in our last issue, were repeated nearly every day last week.

—By order of the minister of finance the *Diário Oficial* will hereafter not be published on Mondays. This is right, and the economy will be appreciated.

—It is highly satisfactory to note that the Club de Engenharia proposes to study the paving of this city. Let us hope they will also devote a little attention to the abominable distribution of our water supply.

—We have to congratulate our colleague Dr. Alcides Medrado, editor of the *Revista Industrial de Minas Gerais*, on his having obtained a first prize at the Industrial Plumbine exposition for his collection of minerals.

—The sanitary authorities of the state of Rio de Janeiro are still enforcing their useless restrictions against bubonic pest. A few days since a gentleman wished to take some American apples to Nova Friburgo and was prevented from doing so.

—The chief of police has given orders to his subordinates to prevent profligate women from exhibiting themselves at the street doors and windows, to the great inconvenience of respectable families. We have seen this tried before, but that is no reason why this attempt should not succeed.

—Although the Banco da Republica is virtually in a state of liquidation and is unable to pay its creditors, it subscribed 5,000 to the fund for presenting Barão do Rio Branco with a token of national appreciation. It seems to us that this donation should be assumed by the administration, and not by the bank.

—Smolwy says that according to an item in the *Pais* this morning there is still a chance for his old hen to achieve distinction. We have advised our worthy contributor that his precious old hen would secure a much greater distinction were she to set the good example of laying two eggs per day.

—In spite of the terrible sufferings of the famine-stricken people of Ceará and of the efforts made to secure help for them, the subscriptions received by the Centro Cearense up to Saturday last amounted to only 45,595,85, or less than half the sum given to the poor of Buenos Aires by President Campos Salles.

—"When a man tries to do more than he is capable of doing," observed Smolwy, "he may even earn commendation for his spirit and pushfulness. But when he keeps on trying after having demonstrated his incapacity, it is very hard to have patience with him. He is worse than the tight boat."

—We regret to hear that Dr. Alfredo Maia, minister of industry, is ill, and that he may be compelled to resign his portfolio. A telegram to the *Diário Popular* is our authority for his possible resignation. He is one of the best ministers the department of industry has had for many years, and we shall greatly regret to hear of his resignation.

—Cable advices from Berlin announce that Count Arco Valley, the popular German minister at Rio de Janeiro, has been transferred to Japan, and will be succeeded here by Herr Gentler, an official of the foreign office in Berlin. The many friends of Count Arco Valley, of all nationalities, will greatly regret his departure from this capital.

—Admiral Waudenkolk, chief of staff of the navy, has issued an order calling attention to the shortages in the naval commissariat, which, he says, were formerly very rare and are now becoming very common. There are, says the *Jornal do Brazil*, officers whose shortages amount to over 100,000. In this case the aggregate is evidently quite large.

—The third discussion on the bill relating to foreign banks was begun on the 5th inst. with a speech by Deputy Custodio Coelho against the scheme, which he characterized as an attack on the liberty of commerce. He was followed by Germano Hasslocker, Neiva and Serzedello—all in favor of the scheme. Are other proofs wanted of the position of the government?

—A São Paulo telegram of the 8th states that Deputies Arthur Diederichsen and Alfredo Pijol will soon resign their mandates and that Col. Fernando Prestes and Dr. Anacleto de Araújo Cintra will be chosen to succeed them. The vacancy of Dr. Floriano Mages will probably be filled by Dr. Luiz Piza. We are inclined to think that these changes will strengthen the São Paulo delegation.

—As the year is drawing to a close, as well as the century, and fearing to trespass on the new year, which will have its own little jobs to provide for, the deputies have resolved to hold night sessions so that business may be closed before the end of the month. Smolwy says that a perpetual session with obligatory attendance, especially in yellow-fever and bubonic seasons, would be more beneficial and less questionable.

—It seems that for some cause there are in the barracks of this city about 200 soldiers who do not belong to messes and who, consequently, not receiving rations, are entitled to commutation money. Recently, it appears, this money has not been paid and it is said that some of the soldiers went to the *Jornal do Brazil* office and made a complaint. The war department has organized a court of enquiry for investigating the matter.

—The criminal chamber of the court of appeals has confirmed the finding of the second jury which acquitted the persons accused of assassinating Col. Gentil de Castro. Thus one more barbarous crime finds justification even in the courts of law.

—We deeply regret to learn the sudden death on Saturday last, in this city, of Mr. Frederick S. Youle, of Messrs. Youle & Co. He had nearly completed the liquidation of that firm, which is retiring from business. Mr. Youle had resided here the greater part of his life and was well-known to all old residents, who will be deeply grieved to hear of his death.

—According to the bulletin issued by the health board the deaths in this city during the last half of November numbered 585, against 570 in the preceding half month. There were 104 deaths from pulmonary consumption, 35 from small-pox, 29 from malaria, 10 from bubonic pest, 6 from beri-beri, 6 from measles, three from yellow fever, and 2 from typhoid fever. There were 509 births in the same period, and 69 marriages. The temperature, as registered on Castle Hill, was:—maximum 30° C. (86° Fahr.), minimum 19.5° C. (67.1° Fahr.), average 22.06° C. (71.7° Fahr.).

—The Salesian mission inaugurated an imposing monument on a hill in Santa Rosa, Niteroy, on the 8th inst. in commemoration of the fourth centennial anniversary of the discovery of America. The monument is dedicated to the Virgin Mary and stands within the grounds of the Salesian college of Santa Rosa. The inaugural ceremonies were attended by many high political and church dignitaries, and the monument was formally inaugurated by President Campos Salles, assisted by the bishop of Petropolis, the governor of the state of Rio de Janeiro and the president of the municipal council of Niteroy.

—After a long interval cases of alleged bubonic pest were again discovered in the city of Niteroy, across the bay, on Saturday last. Two others were removed to the pest hospital. The first was a child, which died on the 6th, but the physician in charge was unable to determine the cause. On the following day two other cases at the same place, a brewery in Rua Visconde do Rio Branco, roused suspicions and the sanitary authorities were called in. On the following day the fourth case appeared in a neighboring *estabelecimento*. Both of the fatal cases were of children. Two more cases have since been reported, one fatal, from the above-mentioned brewery.

—Much comment has been excited by the arrest of Col. Drummond and Maj. Thomaz Cavalcanti, who have recently arrived from Pará. The question has been discussed, not only in the press, but also in both houses of congress. The two officers, it appears, have been meddling too much with politics. At one time Gen. Mallet seemed to be quite successful in his attempt to improve the discipline of the army; but all that he thus accomplished was apparently undone by the bad example that he set himself in permitting the army to be used for political purposes in Alto Gracioso. Events that are now occurring indicate that there is very little discipline in the army at present.

—It is highly satisfactory to note that the President has received a communication from the King of Serbia announcing his marriage with Mme. Draga. Curiously enough the same mail brings us the news (from Vienna, of Nov. 6th), that this extraordinary king is already tired of his queen and wants a divorce. He has discovered that his doll is stuffed with sawdust. He has been married only three months, but that is enough to fatigue his loyalty to matrimonial bonds and he wants his liberty. Besides that, he has discovered what every one else knew, viz., that she is fifteen years older than himself. There are some very curious freaks among crowned heads, and these freaks of the descendants of a swineherd are not altogether the worst.

—In the last number to hand of *The Rio News*, we find an interesting account of a cricket match, played on the Paysandu ground (suburb of Rio de Janeiro), in which a team of ladies, three of them married, beat a team of gentlemen by the close margin of 79 runs to 75. The gentlemen, as usual, were only allowed poor sticks and had to bat and field with their left hands. No pads or gloves were allowed to be used by them, but this privilege was made optional for the ladies. The latter had the advantage of the services of a "wicket-keeper." This is not the first time we have heard of such a match being played at Rio de Janeiro, and we mention it as an example that might find imitation here, the more especially as there seems to be a delay in commencing the cricket season for want of players.—*Montevideo Times*.

—On the 3rd inst., says the *Imprensa*, it was reported at the barracks of the garrison of this city that the soldiers of the 9th regiment of cavalry had mutinied on account of not having received their pay. Orders were issued by Gen. Argollo, commander of the military district, for the whole garrison to be held in readiness. On Thursday Col. José Christiano, commander of the 9th regiment, called at the *Imprensa* office and contradicted the report of the mutiny. We do not hear, however, of any contradiction of the report of non-payment of the troops, nor of threat of the issue of orders for holding the garrison in readiness on account of the reported mutiny. What is a little singular is that the report should have been circulated in regard to what is said to be one of the best disciplined commands in the garrison. We understand that it was due in a great measure to the support of the 9th regiment that President Prudente de Moraes escaped being deposed by the jacobins.

R. C. A. A.

We have been favored with the summary and averages of the cricket matches played under the auspices of the Rio Cricket and Athletic Association, which we regret to say came too late for insertion in this issue. We shall give the report in our next.

BUSINESS NOTES

—The Brazilian government has created a consulate for Manchester, England.
—American apples are now on sale in this market, and we are glad to welcome them.
—The *Jornal do Brazil* has discovered that the two directors of the Banco da Republica are to receive 95,000 each per annum salary.
—The *Gazeta* hears that the Banco da Republica is resolved to declare a dividend of 25 a share for the last half year. Taken from earnings, of course!
—The usual December liquidations seem to be bringing in very little business. The shops are still empty, and shopkeepers are finding it extremely difficult to meet even running expenses.

—Among the passenger arrivals by the German str. "Itaprica" on Saturday last was M. Alexandre Grosse, director of the Banque Belge de Prêts Fonciers, who comes to install and initiate the business of a branch of that bank in Brazil.

—The cable steamer "Scotia" completed the laying of a third cable between this capital and Montevideo on the 8th inst. This gives the Western Telegraph Co. three cable lines from Montevideo to Pernambuco, and two lines from Pernambuco to Pará.

—It would seem that the talented journalist, Sig. Alessandro d'Atri, who has so ably espoused the cause of Brazil in Europe, has resolved to have a real stake in the country, and congress is now voting him a concession for a railway from the Amazon through to the capital of Matto Grosso.

—The *Gazeta de Noticias* states that there now exist in the Banco da Republica 6,000 "inscriptions" of 1,000 each, ready for the burning. We would suggest that all creditors who have lost 30 to 35 per cent of their claims on the bank through these securities, should be invited to the auto da fé and served with a profuse *copo d'agua*.

—Among the assets of the Banco da Republica was a claim against the Carina spinning and weaving factory at the Santa Barbara station, S. Paulo, for the sum of 315,000 and interest thereon. This claim, which it appears, is involved in a lawsuit, has been sold by the bank, we understand, to Francisco Miller & Co. for 75,000.

—It is announced in this morning's papers that the proposal of the Brazilian Coal Co. for supplying the Central railway with coal next year, has been accepted, but only for 50,000 tons. The price is 35/6 per ton. It is said the remaining 70,000 tons will be the subject of another competition which will be for either American or Cardiff coal.

—The gold cheques received in the customhouse during the month of November amount, ed to 805,737,869, of which the banks furnished as follows:—German Bank, 307,095,662; London and River Plate Bank, 37,107,918; London and Brazilian Bank, 181,215,829; British Bank, 118,534,637; Banco Nacional, 14,096,503; Banco da Republica, 67,274,431; and Banque Française, 60,301,303.

—One of the contributors of the *Jornal do Commercio* says that the loss caused by the suspension of cash payments is estimated at 250,000,000. We have no means of ascertaining whether the estimate is correct, or not; but what must be evident to every one is that both before and since the bank crisis the business interests of the country have suffered very much from the disastrous financial policy of the government.

—A telegram of the 4th inst. from Porto Alegre reports the failure of the house of Conceição & Co. This house had endorsed cheques drawn by shippers of carne secca on houses in Pernambuco and Bahia, and the non-payment of the cheques caused the failure of Conceição & Co., whose reported liabilities amount to 1,784,000, the principal creditor being the London and Brazilian Bank, to which the firm owes 725,000. The telegram states that the firm has assets amounting to 11,000,000, and that, if sufficient time is allowed for realizing on them, it will pay all it owes. The firm did a very large mercantile and banking business.

—The United Grocer Association, of Brooklyn, N. Y., has unanimously declared against free advertising, and the *American Grocer* approves the step. And so do we. It is manifestly an unfair advantage to take of the retailer. We are also opposed to the free advertising given to manufacturers, who send out notices of their exhibitions and operations for the press to copy. Last year the whole world was called upon to publish free notices of the Philadelphia Museum, whose objects it is to increase the trade of firms and companies abundantly able to pay for their advertising. And just now the whole western continent is flooded with press notices of the Buffalo exposition, which is promoted by the American Manufacturers' Association for their own special benefit. We see no reason why these rich industries should batten upon the poor newspaper.

—The Brazilians have begun to keep the terms of that "treaty without clauses." On Wednesday, Dr. Garcia Merou, the minister of agriculture, received a cable despatch from the Argentine minister in Rio, saying that the Brazilian government had cancelled the decree by which Argentine live stock had been excluded from Brazilian ports. This decree alone is worth more to us than the champagne and cigars we spent on the visitors.—*Southern Cross*, Buenos Aires Nov. 30.

—Some of the employees of the Central railway are saying that American coal is very inferior, and that in a recent test it failed to take a train up the *serra*. This is absurd. In the first place the requirements of the management are unnecessarily exacting, no other railway in the world being so particular. Where else are three siftings required? And then, as to inferiority, where else is coal more used and more thoroughly tested than in the United States? That country has, roughly speaking, as many miles of railway as all the rest of the world. Its steamship tonnage, including lake and river boats, compares favorably with any country in the world. And its country is a greater amount of coal used for manufacturing and other purposes. If American coal is found to be satisfactory there, why should Brazil find fault with it?

THE CENTRAL'S COAL CONTRACT.

We regret to say that an error occurred in our report of the tenders for coal on the 30th ult. in regard to the Empresa Industrial Brasileira, whose bid was 35/9 per ton, and not 39/9 as stated in our last issue. The proofs were read twice carefully, as we were anxious to give the correct figures, and we have no idea how the error escaped us. The Empresa, we trust, will excuse the mistake.

FINANCIAL NOTES

—The paper currency in circulation on the 30th ult. is stated to have been 699,642,374.
—If it is true that the troops have not been paid it is probably because the treasury is empty.

—The appropriation in the present budget for army salaries is 15,855,308. This sum has proved to be insufficient and the government is now asking congress for 1,779,353 more.

—It is stated that in Santa Catharina some of the public employees have not received pay since July and that others have not been paid for eight months.

—The *Jornal do Brazil* in its evening edition of last Friday stated that treasury notes that had been withdrawn or withheld from circulation were reappearing and that, singularly enough, this was occurring just at a period in which the "caixa de amortização" was not open.

—The telegram from Rio which we published yesterday tends to confirm the view we expressed in dealing with the monstrously unjust banking project submitted to congress by the Brazilian government, that it had been put forward, not as a serious proposal, but as one the withdrawal of which would be used as an excuse for prolonging the moratorium. It is semi-officially declared that our fears are exaggerated; that the measure has not yet been discussed in the chamber of deputies, "where its expected" to encounter severe criticism, and even if "it is approved its provisions will be considerably modified." We are also asked to believe that the rumour of a fusion between the Banco da Republica and the German Bank is baseless. Well, we shall see.—*Financial News*, Oct. 31.

—The following returns of customs receipts for the month of November have been made public:

	1900	1899
Rio de Janeiro.....	5,518,693,883	5,977,066,661
Pernambuco.....	2,761,073,303	1,792,344,498
Bahia.....	1,525,809,883	891,890,956
Maranhão.....	422,359,739	not stated
Ceará.....	417,143,800	270,203,529
Jaraguá.....	265,135,123	180,272,460
Arsacajá.....	82,876,498	40,490,547
Pernambuco.....	77,607,896	not stated
Penedo.....	14,403,841	" "
Natal.....	10,180,691	20,944,312
Santos.....	2,610,899,951	2,035,621,899
Pará.....	1,385,153,529	1,872,817,962
Parahyba.....	181,188,695	109,575,713
Parangarú.....	15,466,428	189,283,999
Victoria.....	10,246,875	9,474,441
Macahé.....	10,459,892	not stated

COMMERCIAL

Rio de Janeiro, December 11th, 1900.

Par value of the Brazilian milreis (1000), gold.....	27 d.
do of the Brazilian milreis (1000) in U. S. coin at 48.85 per £.....	54 75 cts.
do of £ 1 stg. in Brazilian gold.....	8 80
Bank rate of exchange, official, on London to-day.....	9 13/16 d.
Present value of the Brazilian milreis (gold).....	27 50
Present value of the Brazilian milreis (paper).....	36 1/2 rs. gold
Present value of the Brazilian milreis (1 stg. in U. S. coin at 48.85 per £).....	19.62 c.
Value of \$100 (48.85 per £) 1 stg. in Brazilian currency (paper).....	5015
Value of £ 1 sterling in Brazilian currency (paper).....	24 50

EXCHANGE.

Dec. 3.—The market was weak, and but few transactions were reported.

Official quotations on London were:	
Bank bills..... opening 10 1/32	
Private bills..... opening 10 1/16	
Private bills..... closing 10 1/16—10 1/8	
Official value of the milreis 370 reis gold.	

Dec. 4.—The situation of the market during the morning was unaltered. There were but few transactions and the market closed paralysed without movement.

Official quotations on London were:	
Bank bills..... opening 10 1/16—10 3/32	
Private bills..... opening 10 1/16	
Private bills..... closing 10 1/16—10 1/8	
Official value of the milreis 370 reis gold.	

Dec. 5.—The market continued weak and with a downward tendency, which was accentuated during the day. The transactions reported were limited.

Official quotations on London were as follows:	
Bank bills..... opening 10 1/32	
Private bills..... opening 10 1/16—10 1/32	
Private bills..... closing 10 1/16	
Official value of the milreis 368—370 reis gold.	

Dec. 6.—The market was very uncertain, with lower rates. The movement was regular.

Official quotations on London were:	
Bank bills..... opening 9 31/32	
Private bills..... opening 9 7/16—9 3/32	
Private bills..... closing 9 29/32—10	
Official value of the milreis 363—368 reis gold.	

Dec. 7.—The situation of today's market was unchanged, with lower rates. Transactions reported were regular.

Official quotations on London were:	
Bank bills..... opening 9 27/32	
Private bills..... opening 9 7/16—9 27/32	
Private bills..... closing 9 7/16—9 7/8	
Official value of the milreis 361—364 reis gold.	

MARKET REPORT.

Rio de Janeiro, 11th December, 1900.

Exports.

Coffee.—There was a holiday last week, and might have been two or three without greatly interfering with the coffee market, which was exceptionally dull and weak. The reported sales were only 2,200 bags, while the receipts (also light) were 3,102 and the shipments 3,408. Prices fell slowly 600 reis per arroba during the week, the holders holding out against a demand for a falling exchange would enable them to maintain quotations. The decline in exchange yesterday caused a little more activity among exporters, but did not lead to much business.

Foreign advices show that the sales last week were:—New York 150,000 bags, Havre 137,000, Hamburg 19,000, and London 5,000—total 455,000 bags, against 450,000 in the corresponding week of last year, and 631,000 in the preceding week.

The detailed movements of the market during the week were as follows:

	Rio N. 7	Reported	Santos, Good
	per arroba	sales	average per 100 kilos
Dec. 3.....	115.00—115.00	7,000 bags.	65.00
" 4.....	10.80—11.00	4,000 "	6.40
" 5.....	10.60—10.80	6,000 "	6.40
" 6.....	10.60—10.80	3,000 "	6.30
" 7.....	10.40—10.60	3,000 "	6.30

The shipments since our last report have been:

	9,372 bags for the United States
1,852 "	Europe
3,408 "	Cape of Good Hope
240 "	River Plate, etc.
2,101 "	Coastwise
34,028 bags.	

The following ships sailed with coffee last week:

	United States:	bags.
Dec. 1	New York Br. str. <i>Buffon</i>	3,000
6	do Br. str. <i>Cyprian Prince</i>	21,100
Europe:		
Dec. 2	Havre Fr. str. <i>Carabala</i>	7,250
	Marseilles Lt. str. <i>Piemonte</i>	3,700
	Constantinople do.....	1,950
	Thessalonica do.....	200
	Trebinje do.....	250
	Orin do.....	175
	Odessa do.....	125
	Algiers do.....	125
	Gaza do.....	250
	Perce do.....	125
	Philippine do.....	125
	Kerasse do.....	125
4	Marseilles Fr. str. <i>Siroe</i>	6,250
	Smyrna do.....	1,000
	Constantinople do.....	250
	Bongie do.....	125
	Philippine do.....	125
5	Mordeaux Fr. str. <i>Chili</i>	333
5	Havre Fr. str. <i>Colonia</i>	2,000

Dec. 4	River Plate Fr. str. <i>Brill</i>	647
	Matevedio do.....	175
5	Talcahuano Br. str. <i>Orissa</i>	50

Coastwise:		
Dec. 1	Southern ports str. <i>Saula</i>	746
	do do str. <i>Batubia</i>	328
2	Northern ports str. <i>Barbora</i>	650
4	do do str. <i>Mandari</i>	385
7	Southern ports str. <i>Rio Parana</i>	455

The receipts for the past week were 33,225 bags against 33,441 bags for the previous week and 58,794 bags for the week before.

Brokers' quotations, according to New York types were the following:

	Dec. 7	Dec. 1
No. 6.....	11 000	11 000
7.....	10 500	11 000
8.....	10 200	10 500
9.....	9 900	10 300

The stock was estimated this morning at 254,461 bags according to the *Jornal do Commercio*, and 241,048 bags according to one of our prominent brokers. The Santos stock is reported at 1,370,330 bags.

The movement of the coffee market during the five months of the present crop-year, as compared with the two preceding years, were as follows in bags of 60 kilos:

Entries:	1898-99	1899-1900	1900-1901
Railway.....	839,209	954,751	1,143,898
Coastwise.....	161,591	163,464	93,552
Inside harbour.....	562,842	511,741	193,585
In transit.....	78,228	92,807	43,604
Total.....	1,631,870	2,022,763	1,474,639

Shipments:	1898-99	1899-1900	1900-1901
United States.....	814,706	1,051,339	675,836
Europe.....	475,521	484,067	416,992
Cape of Good Hope.....	71,812	97,400	50,030
River Plate etc.....	33,151	47,484	31,950
Coastwise.....	98,849	121,953	89,621
Total.....	1,493,039	1,802,113	1,264,429

The shipments of coffee during December last were 207,636 bags, with the following destinations:

United States:	bags.
New York.....	59,257
Baltimore.....	26,345
New Orleans.....	22,694
Europe:	
Havre.....	25,997
Marseilles.....	18,081
Hamburg.....	38,858
Genoa.....	4,796
Southampton.....	3,300
Tripoli.....	2,033
Bordeaux.....	1,436
Antwerp.....	1,755
Constantinople.....	1,125
London.....	25
Other countries:	
River Plate.....	7,713
Cape of Good Hope.....	500
Valparaiso.....	347
Punta Arenas.....	60
Combinos.....	25
	8,625

Coastwise:	
Northern ports.....	10,984
Southern ports.....	4,912
Total.....	15,896
	207,636

And shipped by the following exporters:

J. W. Dorn & Co.....	97,166
Christen & Co.....	28,555
Arbuckle Brothers & Co.....	16,812
B. Johnson & Co.....	16,056
W. F. McLaughlin & Co.....	13,000
Karl Valys & Co.....	11,250
Gustav Trinks & Co.....	9,046
Hard, Raml & Co.....	8,241
Pierre Pradez & Co.....	7,398
Hamp, Huhn & Co.....	7,755
Southern & Co.....	6,791
Theodor Wille & Co.....	6,778
Levering & Co.....	6,767
Zenka, Kohns & Co.....	6,165
P. S. Nielsen & Co.....	5,750
Rich. Riener & Co.....	4,418
Norton, Megaw & Co.....	3,737
Karl Rische.....	3,691
Bachow & Wille.....	1,971
John Moore & Co.....	1,549
Roberto do Couto & Co.....	1,510
Ed. Ashworth & Co.....	1,470
Jorge Dias & Irmão.....	1,061
Gustavo Gudkow & Co.....	1,008
Pignora & Irmão.....	208
Angustini, Leub & Co.....	250
Paulino Thimo & Co.....	230
A. Ditta & Co.....	185
Santa Filha & Co.....	158
Sundry.....	168
Total.....	207,636

Daily receipts and shipments of coffee at Rio de Janeiro

Average quot. N. Y. N. Y.		Receipts		Shipments	
Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6
Do. no	Do. no	Do. no	Do. no	Do. no	Do. no
N. Y. quot. N. Y.	N. Y. quot. N. Y.	N. Y. quot. N. Y.	N. Y. quot. N. Y.	N. Y. quot. N. Y.	N. Y. quot. N. Y.
1 exchange on London	1 exchange on London	1 exchange on London	1 exchange on London	1 exchange on London	1 exchange on London
Freight, 3% p. m.	Freight, 3% p. m.	Freight, 3% p. m.	Freight, 3% p. m.	Freight, 3% p. m.	Freight, 3% p. m.
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie	Receipts in specie
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SANTOS

According to the monthly report of the Associação Commercial de Santos, the receipts of coffee at that port during November aggregated 75,548 bags, against 55,499 last year. Since 1st July last the receipts amounted to 4,233,344 bags against 4,174,614 the preceding year, and 2,509,470 the exports of coffee during November were as follows in bags of 60 kilos:

NAMES OF EXPORTERS	BAGS	DESTINATION	BAGS
Naumann, Gepp & Co.	113,780	New York	359,072
Theodor Wille & Co.	109,450	Hamburg	76,016
Arbuckle Brothers & Co.	87,040	London	55,143
Rose & Knowles	79,340	London	41,567
P. Johnson & Co.	56,508	Trieste	36,993
W. Doune & Co.	49,508	New Orleans	34,991
Carl Helwig & Co.	44,377	Antwerp	21,829
Jard, Rand & Co.	42,981	Chancé	14,290
Auguste Leiba & Co.	18,250	Marseilles	11,001
W. F. McLaughlin & Co.	16,865	London	8,843
Schmidt & Fromm	14,274	Bremen	8,940
George W. Hamor	13,800	Genoa	7,780
A. Trompelt & Co.	12,643	Smyrna	2,450
Krische & Co.	10,253	Copenhagen	2,100
Wassack & Co.	8,549	Flume	1,260
Hayn Rosenheim	8,250	Alexandria	1,000
Karl Valais & Co.	4,375	Venice	800
Henry Walle & Co.	3,721	Montevideo	800
Holworthy, Ellis & Co.	3,684	Constantinople	500
Zerrenner, Bulow & Co.	350	Bordeaux	500
Silva Araújo & Co.	350	Barcelona	500
Lawrence & Co.	350	Calcutta	500
Geraldo Leite & Co.	330	Southampton	280
Rafael Fortuna	200	Salonica	280
Troscoso & Irmão	100	Beyrouth	250
Borges & Irmão	60	Naples	217
Patuca & Filho	50	Liverpool	69
Quirino Nogueira	12	Punta Arenas	35
Prado Claves & Co.	425	Coastwise	111
Sundry	684,111		684,111

Monthly bulletin of the Santos coffee market during November with daily receipts, sales, base, shipments and exchange.

November 1900	RECEIPTS		Sales	Base	Shipments	Exch. Lond.
	1900 Bags	1899 Bags				
1	...	...	...	...	2,950	...
2	...	...	...	...	...	...
3	30,667	26,514	8,000	7800	15,037	10 3/4
4	...	...	...	...	...	...
5	51,569	21,753	10,000	6800	1,397	10 1/2
6	31,410	29,254	10,000	6800	14,167	10 11/16
7	43,151	27,569	12,000	6800	10,116	10 1/2
8	34,594	26,462	20,000	6800	17,920	10 3/4
9	39,530	28,349	20,000	6800	...	...
10	39,633	21,994	20,000	6800	...	...
11	23,129	20,399	20,000	6800	3,126	10 1/2
12	36,408	...	20,000	6800	...	...
13	41,207	26,643	15,000	6800	1,199	10 15/16
14	40,283	16,271	10,000	6800	95,921	10 15/16
15	...	...	...	...	...	...
16	37,011	26,238	30,000	6800	56,000	10 17/16
17	37,262	17,171	40,000	6800	...	...
18	26,398	...	20,000	6800	...	...
19	33,910	...	20,000	6800	41,316	10 17/16
20	33,836	27,884	25,000	6800	125,518	10 1/2
21	37,540	26,075	15,000	6800	...	...
22	35,181	20,222	15,000	6800	46,287	10 17/16
23	33,762	25,753	18,000	6800	2,767	10 15/16
24	26,106	20,450	20,000	6800	46,039	10 11/16
25	...	...	...	...	...	...
26	23,124	...	30,000	6800	...	...
27	31,285	22,588	12,000	6800	12,239	10 13/16
28	20,150	20,779	18,000	6800	30,136	9 51/16
29	20,146	22,187	40,000	6800	13,759	10 11/16
30	26,639	33,962	30,000	6800	...	...
31	...	...	...	...	...	...
	785,536	555,249	508,000		684,111	

Imports.

Flour.—The receipts during the past week were 7,700 barrels by the *White Wings* from Baltimore and 6,770 bags by the *Falpa Lusich* from the River Plate. The market is firm, and an improvement in price of River Plate is to be reported, as shown in the following table:

Trieste	nominal.
American 1st	25,000—25,500
do and	25,000—27,000
River Plate	25,000—27,000
Local Mills	29,000—30,000

Codfish.—The *Itaprica* brought 600 cases from Hamburg. Brokers prices are unchanged.

Lard.—No arrivals. We quote from 800 to 820 reals per pound wholesale.

Pork.—No receipts. Market unchanged.

Rice.—The arrivals were 30 bags ex *Pinkston* from Genoa, and 700 ex *Itaprica* from Hamburg. The wholesale price is from 25,000 to 25,500 per bag of 60 kilos.

White Pine.—The *Mabel Jordan* brought 7,816 pieces from Boston. Prices are nominal.

Pitch Pine.—Receipts nil. Some lots were sold at 95,000 per dozen.

Spruce Pine.—No entries. We quote at 72,000 per dozen.

Swedish Pine.—None in the market.

Kerosene.—The receipts were nil. Quotations unchanged.

Rosin.—There were no receipts and no changes in prices.

Cement.—The *Ballard* brought 2,867 barrels from London, and the *Suave* 30 from Marseilles. Market continues unchanged.

Indian Corn.—From the River Plate arrived 15,000 bags by the *Falpa Lusich*. Quotations are nominal.

Beans.—Receipts nil. The price continue at 3,800 per bag of 60 kilos.

Hay.—No receipts. We quote from 130 to 140 reals per kilo.

Coal.—The *Cape Corrientes* brought 1,951 tons from Hull.

Rum.—Receipts continue regular. Prices are unchanged, as shown below.

Pernambuco and Macao	120,000—125,000
Bahia and Aracá	105,000—110,000
Campos	110,000—120,000
Agua and Paraty	125,000—130,000
Paraty	120,000—130,000
Alcohol of 36 to 38 deg.	145,000—210,000
Alto	210,000—220,000

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

DECEMBER 3.

CARDIFF.—Br. *sc. Truro*, 69 tons; Nicolas, 52 ds; coal to Brazilian Coal Co.

BALTIMORE.—Amer. bk. *White Wings*, 654 tons; Miller; sundries to order.

DEC. 5.

NEW YORK.—Br. *sp. Albania*, 1438 tons; Brownell, 84 ds; kerosene to Charles Hue.

DEC. 6.

OPORTO.—Port. bk. *Activa*, 546 tons; Santos, 42 ds; sundries to Angelino Simões & Co.

DEC. 7.

CARDIFF.—Nor. bk. *Marland*, 1265 tons; Heuriksen; 49 ds; coal to Central Railway.

DEC. 8.

SWANSEA.—Dnn. bk. *Water Fox*, 348 tons; Nissen; 47 ds; coal to Central Railway.

DEPARTURES OF FOREIGN VESSELS.

DECEMBER 29.

ADELAIDE.—Br. *sp. Textile*, 2389 tons; Lines; ballast.

DEC. 5.

NEW YORK.—Br. bk. *Gulf Stream*, 1378 tons; Thomas; ballast.

DEC. 7.

BARBADOS.—Br. *sp. Hanolin*, 545 tons; Porter; ballast.

FREIGHTS.

NEW YORK. NEW ORLEANS.—50 cents and 5 % prime per bag of coffee.

ANTWERP, BREMEN, ROTTERDAM, HAMBURG, LIVERPOOL.—35 shillings and 5 % prime per ton of 1,000 kilos.

COPENHAGEN.—37 shillings, 6 d. and 5 % prime per ton of 1,000 kilos.

GENOA, MARSAILLES.—40 francs and 10 % prime per ton of 1,000 kilos.

BORDEAUX.—30 francs and 10 % prime per ton of 1,000 kilos.

HAYRE.—30 francs and 10 % prime per ton of 1,000 kilos.

TRINITY, FINE.—45 shillings and 5 % prime per ton of 1,000 kilos.

LONDON.—30 shillings and 5 % prime per ton of 1,000 kilos.

SOUTHAMPTON.—30 shillings and 2 1/2 % prime per ton of 1,000 kilos.

CAPE TOWN, PORT NATAL, EAST LONDON, DRAGONIA HAY, MOSCOW BAY, MONTVIDEO, B. AIRS.—3000 per bag of 60 kilos, and 6000 per barrel of 75 kilos.

ENGAGEMENTS.

BORDEAUX.—Fr. *str. Chili*, 333 bags of coffee.

RIVER PLATE.—Fr. *str. Brasil*, 647 do do.

CONSTANTINOPLE.—It. *str. Ri Umberto*, 250 do do.

CONSTANTINOPLE.—It. *str. Savoia*, 250 do do.

DEBIAQUATCH.—It. *str. Manilla*, 125 do do.

GENOA.—It. *str. Savoia*, 250 do do.

HAMBURG.—Germ. *str. Bahia*, 5,600 do do.

HAYRE.—Span. *str. San Agustin*, 2,000 do do.

do Fr. *str. Colombia*, 2,000 do do.

MARSAILLES.—It. *str. Las Palmas*, 4,000 do do.

MARSAILLES.—Fr. *str. Savoie*, 7,850 do do.

MONTVIDEO.—Fr. *str. Brasil*, 175 do do.

PERO.—It. *str. Savoia*, 125 do do.

SOUTHAMPTON.—Br. *str. Aie*, 1,300 do do.

VALPARAISO.—Br. *str. Oropesa*, 150 do do.

ANTWERP.—Germ. *str. Livland*, 4,000 do do.

Arrivals of foreign steamers.

DATE	NAME	FROM	CONSIGNMENT TO
Dec. 3	Brazil	Bordeaux 16 ds.	S. Montoux
4	Hellas	Cardiff 5 ds.	T. Wille & Co.
4	Belardien	London 29 ds.	N. Megaw & Co.
4	Bell	Valparaiso 14 ds.	Wilson Sons & Co.
4	Chili	River Plate 4 ds.	S. Montoux
5	Orius	Liverpool 20 ds.	Wilson Sons & Co.
5	Oriss	London 27 ds.	W. Telegraph Co.
5	Fr. Lusich	River Plate 7 ds.	L. Campos
5	Paranaguá	Havre 30 ds.	J. Lapert
5	Bahia	Santos 30 ds.	R. Johnston
5	Itaprica	Hamburg 23 ds.	H. Campos
5	Las Palmas	Genoa 27 ds.	O. Antunes & Co.
5	Bretagne	River Plate 5 ds.	

Departures of foreign steamers.

DATE	NAME	FOR	CARGO
Dec. 3	Piemonte	Marseilles	Sundries.
3	Tiuna	Bahia	Sundries.
3	Liberia	Liverpool	Sundries.
3	Savoie	Marseilles	Sundries.
3	Bell	River Plate	do
3	Livland	Santos	In transit.
3	Chili	Bahia	Sundries.
3	Orius	Valparaiso	do
3	Oriss	Santos	In transit.
3	Colonia	Santos	Sundries.
3	Cyprian Prince	New York	do
3	Belardien	Victoria	do
3	Bahia	Bahia	In transit.
3	Paranaguá	Pernambuco	Ballast.
3	Cape Corrientes	Pernambuco	Ballast.

Shipping at intermediate ports.

Vessels Affiliated & Chartered for Rio

Charles Dickens	Pensacola	—
Conductor	Braunswick	—
D. Pedro II.	Baltimore	—
Doria	Cardiff	8 Oct.
Dore	Newport	—
Enid (str.)	Cardiff	—
Edward Percy	Savannah	—
Gazelle	Cardiff	—
Lark	Cardiff	—
Margaret Mitchell	Cardiff	—
Maria Blanche	Cardiff	—
Rosale (str.)	Savannah	—
Sever	New York	—
Tijuna	Savannah	—
Veronica	Savannah	—

Foreign sailing vessels in the port of Rio de Janeiro, December 9th, 1900.

NAME	TONS	ARRIVED	FROM	CONSIGNMENT
American				
sc. Geo V. Jordan	652	Oct. 30	Rosario	Chas. Hue
bk. Foughten Stey	1036	Nov. 9	New York	P. I. Braz.
bk. Julia Rollins	536	22	Baltimore	Moore Co.
sc. Edith Allen	941	Dec. 2	Ferndina	Fraunholt Co.
bk. White Wings	654	4	Baltimore	To order.
bk. Mabel Jordan	899	4	Boston	F. Irmão Co.
Argentine				
bk. M. B. Tower	399	Sept 30	Rosario	To order.
British				
sp. C. Monarch	1082	Oct. 25	Runcorn	Gaz Co.
bk. Belmont	1418	Nov. 6	Cardiff	Braz. Coal Co.
bk. N. H. Morris	669	10	New York	To order.
bk. Inverwick	1167	11	Cardiff	To order.
bk. Bristol	1305	13	Portland	W. Guim. Co.
sp. Godiva	1212	22	Cardiff	Braz. Coal Co.
sc. Clipper	88	25	Cardiff	Braz. Coal Co.
bg. Union	193	25	Bahia	K. Valais Co.
sc. Prius	68	Dec. 3	Cardiff	Braz. Coal Co.
sp. Albania	1438	5	New York	Chas. Hue
Danish				
bk. Water Fox	384	Dec. 8	Swansea	Central Ry.
Foreign				
bk. Maristany	1298	Nov. 1	Cardiff	To order.
Norwegian				
bk. Lyva	534	Oct. 26	Cardiff	Braz. Coal Co.
bk. Valm	890	Nov. 21	Rosario	G. Gudgeon Co.
sp. K. Caric	1461	25	Newport	Central Ry.
Portuguese				
bk. Activa	546	Dec. 6	Oporto	A. Simões Co.

STOCKS AND SHARES.

Sales of Stocks and Shares.

DECEMBER 3.		
6 Apolices, 58	731,400	
3 do	720	
5 do	6,500 (cert.) at rate of	705
1 do	18,95	755
5 do	18,97	900
Inscriptions 3 % 16,000 at rate of	640	
do 31,000 do	650	
5 Emprestimo Municipal	120	

Banks.

62 Apolices, 58	60,300
50 Rural e Hypothecario	50

Miscellaneous.

200 Melhoramentos no Brazil	10,600
DEC. 4.	
4 Apolices, 58	720,000
42 do	730
Inscriptions 3 % 20,000 at rate of	640
do 1,000 do	650
do 25,000 do	660
do 3008 do (reg.)	645

Banks.

LONDON AND RIVER PLATE BANK, LIMITED.

Established in 1862.

Capital..... £ 1,500,000
 Ident realized..... 900,000
 Reserve fund..... 1,000,000

BALANCE SHEET OF THE RIO BRANCH,
 30TH NOVEMBER 1900.

Assets:

Bills discounted..... 2,535,718.90
 Bills receivable..... 8,380,740.45
 Loans guaranteed accounts, etc..... 10,017,877.30
 Head office, agencies and branches..... 21,779,954.90
 Sundry accounts..... 2,020,145.60
 Securities for loans, guaranteed a/c etc..... 16,968,935.90
 Values deposited..... 14,322,770.00
 Cash..... 15,571,418.40

Liabilities:

Declared capital of this branch..... 1,500,000.00
 Deposits, fixed maturity and with notice..... 12,564,029.96
 do without interest..... 8,441,854.30
 Sundry accounts..... 23,391,766.89
 Bills payable..... 20,366.50
 Head office, agencies and branches..... 31,864,665.50

E. & O. E.

Rio de Janeiro, 5TH DECEMBER 1900.
 For the London and River Plate Bank, Limited,
 C. D. Simmons, Actg. Sub Manager,
 A. Godfrey, Actg. Accountant.

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Capital 50,000 shares at £ 20 £ 1,000,000
 do paid up..... 500,000
 Reserve Fund..... 340,000

BALANCE SHEET, 30th November, 1900.

Assets:

Capital, uncalled..... 4,444,444.00
 Bills discounted..... 1,916,335.20
 Loans, guaranteed accounts, etc..... 1,439,533.69
 do in account current, with notice..... 3,004,554.92
 do fixed maturity and by bills..... 1,979,134.10
 Securities for loans, accounts current, etc..... 8,076,524.50
 Sundry accounts..... 3,573,750.30
 Cash..... 4,660,835.60

Liabilities:

Deposits in account current, without interest..... 8,888,888.80
 do in account current, with notice..... 3,679,373.20
 do fixed maturity and by bills..... 1,861,277.10
 Head office and branches..... 862,336.00
 do in account current, with notice..... 8,621,390.90
 Bills deposited..... 6,512,692.30
 do payable..... 1,551,662.60
 Sundry accounts..... 704,346.80
 Cash..... 5,408,984.00

E. & O. E.

Rio de Janeiro, 4th DECEMBER 1900.
 For the British Bank of South America, Limited,
 J. W. Appleby, Actg. Manager,
 Harold Evers, Actg. Accountant.

BANCO DA REPUBLICA DO BRAZIL.

BALANCE SHEET, 30TH NOVEMBER, 1900

Assets:

Apolicies in guarantee of Reserve Fund (Guarantee to the Treasury for the Loan of £ 900,000-1000)..... 10,462,000.00

Bank Securities:

Federal, State and municipal apolicies, free and unencumbered..... 18,004,675.5315
 Federal and municipal apolicies, given as security to the Treasury for the above loans..... 6,860,999.904
 Federal apolicies given as security to the London and River Plate Bank..... 1,239,877.540

Shares and debentures of banks and companies, free and unencumbered in Europe..... 465,268.911
 Shares and debentures of banks and companies, free and unencumbered in Brazil..... 40,491,591.8490

Shares and debentures of companies given as security to the Treasury..... 23,555,909.8545
 Debentures of companies given as security to the London and River Plate Bank..... 5,000,000.0000

Less: Credit balance..... 87,387.580
 Old bonificação (rebate) in this account..... 9,859,070.640

Bills discounted:

Not matured, with 2 endorsers..... 11,175,122.700
 Not matured, with 1 endorser..... 2,151,240.735

Bills matured, of the Treasury of the State of Bahia..... 800,000.000
 Treasury Bills..... 5,000,000.0000

Bills deposited:

Matured..... 121,261.790
 Not matured..... 382,000.0000

Bills receivable:

For own account..... 4,565,078.540
 For outside acc. int..... 60,707.950

Securities in Liquidation:

Value of the securities..... 8,140.500
 Less: Old bonificação in this acc. bills protested..... 15,240,273.804

Accounts current, guaranteed:

Debtors, with guarantee (not closed)..... 41,072,834.9632
 Debtors, under judicial process..... 25,511,132.570
 Debtors, in accord with Bank..... 5,899,409.5905
 Debtors, in liquidation..... 51,503,105.549

Less: Old bonificação in this account..... 49,304,758.400

General Accounts Current, Debtors without guarantee..... 4,712,674.512

Accounts Current:

Debtors, without guarantee..... 2,018,074.8572
 Minas Geraes State Treasury, on a/c of drafts and remittances..... 5,219,011.8492

A. Vaz de Carvalho: Buyer at auction of the Cia. Lloyd Brasileiro..... 9,602,560.000

Accounts Current for Aid to Industries: Debits from liquidations of bonus loans..... 131,090.810

Loans to Industries: Capital..... 35,500,511.8520
 Interest..... 5,020,538.630

Agricultural Loans in Northern States: Balance of this a/c..... 283,215.167
 Agencies: Debit balance..... 702,505.760

Real Estate: Plantations..... 6,602,357.505
 Lands..... 1,710,101.915
 Railways..... 661,388.664
 Factories..... 1,873,444.858
 S. Pedro Centre..... 1,182,548.190
 Advances to Luiz Soares de Gouveia..... 14,500,000.000

Less: Old bonificação in this a/c..... 2,000,000.000

Bank Edifices: Nos. 9 and 11 Rua da Alfandega..... 1,500,000.000
 Bank Furniture..... 100,000.000

Values deposited: As commercial security..... 218,335,264.207
 Belonging to sundry parties..... 48,600,837.741

Repossession exchange (reembolsos): SHARES REDEMPTED (for redemption of capital) fraction of 0.30
 Unsettled differences..... 712,664.950
 Emission of hypothecary notes by the ex-Banco dos E. U. do Brazil (lost)..... 923,938.577

FEDERAL TREASURY: a/c of interest on 1895 apolicies (lost)..... 100,000.000
 2,100,000.000

Redemption of 3% inscriptions: 100,100.000
 4,300,000.000
 6,361,684.215

Cash: in money..... 554,740.641949

LIABILITIES

Capital..... 100,143,000.0000
 Reserve Fund: Composed of Federal apolicies..... 11,497,558.8210
 6,260,863.605
 Profits in Suspense: Balance from half yearly profits in profit and loss a/c..... 11,585,621.8081
 Profits in Suspense: Special a/c resulting from account of 1900..... 12,008,150.8170
 Exchange Operations: para prejuizo (for losses)..... 2,095,738.144
 Profits and Losses: Profits this half year..... 1,651,802.335
 Liquidations..... 1,355,173.020

Valuations of industrial properties (profits)..... 60,608.40
 Pledging loans to Industries (profits)..... 131,591.197
 Loans from exchange of 1895 apolicies (profits)..... 400.000
 Coin (profits)..... 200.000

NOTRE EMISSOR EX-BANCO DO BRAZIL: to pay..... 1,065,678.000
 Deposit: for redemption of hypothecary notes of ex-Banco do Brazil..... 2,000.000
 Bills rediscounted..... 3,000,000.0000

Deposits:

By bills bearing interest..... 13,789,019.8603
 In account current with fixed maturity..... 2,083,092.944
 In open account current, without interest; privileged and judicial deposits..... 10,630,485.542
 6,032,209.513

London and River Plate Bank, Rio de Janeiro with guarantee..... 5,115,118.000
 Cheques: vised at 64 days..... 5,299,495.800
 Companhia Lida Brasileira, in judicial liquidation, product of sale at auction..... 6,000,000.0000

Accounts Current on loans to Industries: Amount to strike from debit of outpayers..... 8,333,750.000
 General Accounts Current: credit balances..... 291,115.805
 Assets: credit balances..... 14,127,104.737

GUARANTEED ACCOUNTS CURRENT:

Debtors who have become creditors for a balance of..... 5,690.370
 Interest and redemption, Intendencia Municipal of S. Paulo..... 55,178.410
 Interest and redemption, apolicies State of Minas Geraes..... 4,985.800
 Interest and redemption, apolicies State of Rio de Janeiro..... 20,138.000
 Municipal Loan of 1900..... 109,483.8070

INTENDENCIA MUNICIPAL:

Interest account, apolicies of 1896..... 7,888.170
 Special interest account of apolicies..... 12,517.150

BANK DIVIDENDS unpaid: Federal Treasury: Special account for exchange with guarantee..... 372,089.005
 of 500,000 to 100,000..... 16,966,518.820
 Dividends of securities deposited..... 52,373.054
 Securities payable for account of others..... 2,203,800.000
 Creditors' liquidations..... 3,700.006
 Debts on values, as stated in assets..... 267,047,10.8918
 Pension of 3% inscriptions..... 30,702,000.000
 Profit on redemption of 3% inscriptions..... 245,005.30
 Federal Treasury: balance of account..... 22,143,708.958

Rio de Janeiro, 4th December, 1900.

J. ROSA, Chefe da Contabilidade.

PETERSEN, ALMEIDA MAGALHAES, Director.

BANCO DA REPUBLICA DO BRAZIL.

New Account

BALANCE SHEET OF 30TH NOVEMBER 1900

Assets

Accounts Current, guaranteed..... 1,233,750.8434
 Bills discounted..... 4,301,288.234
 Bills receivable..... 23,103.000
 Bills pledged..... 4,945,184.00
 Securities pledged..... 1,514,017.000
 Securities deposited..... 1,288,718.0000

Agencies: In Santos..... 3,282,031.870
 In Bahia..... 178,168.400

Securities belonging to the Bank: British consols..... £ 735,500
 Funding loan..... 35,400
 Prussian consols..... 60.00

Cash: in current money..... £ 770,900.00 27 d
 6,604,127.953

Liabilities.

Accounts current, with interest..... 1,281,208.27
 do without interest..... 1,241,041.00
 Deposits of securities, etc..... 2,203,718.000

European Agents: Balance of old account..... £ 60,000
 Balance of new account..... £ 207.00

Federal Treasury, in current account..... £ 410,700.00 27 d
 do money at fixed maturity..... 3,703,008.300
 do money at fixed maturity..... 1,850,000.000
 do money at fixed maturity..... 2,000,000.000
 Exchange account..... 4,682,608.700
 Sundry accounts..... 3,115,038.140
 870,568.234

Less: Old bonificação in this account..... 25,635,707.741

Rio de Janeiro, 4th December, 1900

R. BUCK, Chief Accountant

PETERSEN, ALMEIDA MAGALHAES, Director.

S. Paulo

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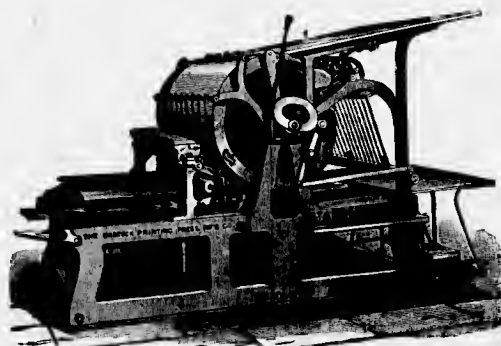
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" 24	Danube	Montevideo and Buenos Aires.
" 26	Thames	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.

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